

STATE OF SOUTH DAKOTA
TOWN OF HUMBOLDT
COUNTY OF MINNEHAHA
GAS UTILITY REVENUE REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Town of Humboldt.
2. Designation of issue: Gas Utility Revenue Refunding Bonds, Series 2003.
3. Date of issue: June 1, 2003
4. Purpose of issue: Providing payment of outstanding principal in the amount of \$685,000 of Gas Utility Revenue Bonds, Series 1996 (the "Refunding Bonds"), to be redeemed on December 1, 2003 at par, and interest due on the Refunded Bonds from June 1, 2003 to December 1, 2003.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$ 740,000.00.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Gas Utility Revenue Refunding Bonds is true and correct on this 5th day of June 2003.

By: 
Its: Finance Officer

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Form: SOS REC 050 08/84

1220388

\$740,000
Town of Humboldt, South Dakota
Gas Utility Revenue Refunding Bonds, Series 2003
Refund Series 1996 Bonds

DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I
12/01/2003	-	-	14,738.75	14,738.75
6/01/2004	-	-	14,738.75	14,738.75
12/01/2004	20,000.00	2.500%	14,738.75	34,738.75
6/01/2005	-	-	14,488.75	14,488.75
12/01/2005	20,000.00	2.500%	14,488.75	34,488.75
6/01/2006	-	-	14,238.75	14,238.75
12/01/2006	20,000.00	3.000%	14,238.75	34,238.75
6/01/2007	-	-	13,938.75	13,938.75
12/01/2007	20,000.00	3.000%	13,938.75	33,938.75
6/01/2008	-	-	13,638.75	13,638.75
12/01/2008	25,000.00	3.000%	13,638.75	38,638.75
6/01/2009	-	-	13,263.75	13,263.75
12/01/2009	25,000.00	3.000%	13,263.75	38,263.75
6/01/2010	-	-	12,888.75	12,888.75
12/01/2010	25,000.00	3.550%	12,888.75	37,888.75
6/01/2011	-	-	12,445.00	12,445.00
12/01/2011	35,000.00	3.550%	12,445.00	47,445.00
6/01/2012	-	-	11,823.75	11,823.75
12/01/2012	35,000.00	3.700%	11,823.75	46,823.75
6/01/2013	-	-	11,176.25	11,176.25
12/01/2013	35,000.00	3.800%	11,176.25	46,176.25
6/01/2014	-	-	10,511.25	10,511.25
12/01/2014	40,000.00	3.950%	10,511.25	50,511.25
6/01/2015	-	-	9,721.25	9,721.25
12/01/2015	45,000.00	4.050%	9,721.25	54,721.25
6/01/2016	-	-	8,810.00	8,810.00
12/01/2016	50,000.00	4.150%	8,810.00	58,810.00
6/01/2017	-	-	7,772.50	7,772.50
12/01/2017	45,000.00	4.250%	7,772.50	52,772.50
6/01/2018	-	-	6,816.25	6,816.25
12/01/2018	50,000.00	4.350%	6,816.25	56,816.25
6/01/2019	-	-	5,728.75	5,728.75
12/01/2019	55,000.00	4.450%	5,728.75	60,728.75
6/01/2020	-	-	4,505.00	4,505.00
12/01/2020	60,000.00	4.550%	4,505.00	64,505.00
6/01/2021	-	-	3,140.00	3,140.00
12/01/2021	65,000.00	4.600%	3,140.00	68,140.00
6/01/2022	-	-	1,645.00	1,645.00
12/01/2022	70,000.00	4.700%	1,645.00	71,645.00
Total	740,000.00	-	397,321.25	1,137,321.25

YIELD STATISTICS

Accrued Interest from 06/01/2003 to 06/05/2003.....	327.53
Bond Year Dollars.....	\$9,375.00
Average Life.....	12.669 Years
Average Coupon.....	4.2380933%
Net Interest Cost (NIC).....	4.4557829%
True Interest Cost (TIC).....	4.4978491%
Bond Yield for Arbitrage Purposes.....	4.1755994%
All Inclusive Cost (AIC).....	4.6294443%
IRS FORM 8038	
Net Interest Cost.....	4.2166715%
Weighted Average Maturity.....	12.635 Years

Dougherty & Company LLC
Public Finance

File = Humboldt.sf-Ref2003 51403 FINAL- SINGLE PURPOSE
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